

2016-12

# LEE COUNTY

NORTH CAROLINA

Committed Today for a Better Tomorrow

## RESOLUTION AUTHORIZING SALE OF SURPLUS PERSONAL PROPERTY WORTH LESS THAN \$30,000 (G.S. 160A-266)

WHEREAS, as part of an incentive agreement, including a Golden LEAF Foundation Economic Catalyst Grant, Lee County acquired and leased to Frontier Spinning approximately 8,500 plastic pallets used for shipping yarn; and,

WHEREAS, per the terms of the Equipment Lease between Lee County and Frontier Spinning, the lease of these pallets resulted in continued use of the North Carolina Ports, thereby increasing the number of jobs and taxable investment in Lee County and North Carolina; and,

WHEREAS, said Equipment Lease expires on May 22, 2016; and,

WHEREAS, upon expiration of said Lease, Lee County will own all remaining pallets and such pallets will be surplus to the needs of the County; and,

WHEREAS, the County desires to sell such pallets by private sale as authorized by North Carolina General Statute § 160A-266(a) and (b), which statute permits the county to sell such property by private sale, upon authorization by the Board of Commissioners at a regular meeting and notice to the public; and,

WHEREAS, the Lee County Board of Commissioners is convened in a regular meeting.

NOW, THEREFORE, BE IT RESOLVED by the Lee County Board of Commissioners as follows:

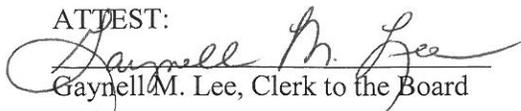
1. The pallets herein described are declared surplus to the needs of the County as of the date of expiration of the Lease.
2. The County Manager is hereby authorized to sell the surplus pallets by private sale on or after May 22, 2016.
3. The Clerk to the Board of Commissioners shall publish a notice after May 22, 2016, summarizing this Resolution, and no sale may be executed pursuant to this Resolution until at least 10 days after the day the notice is published.

Dated this the 21<sup>st</sup> day of March 2016.



Amy M. Dalrymple, Chair  
Lee County Board of Commissioners

ATTEST:



Gaynell M. Lee, Clerk to the Board