

2014-8

LEE COUNTY

NORTH CAROLINA

Committed Today for a Better Tomorrow

RESOLUTION ACCEPTING FINAL OFFER FOR THE SALE OF PROPERTY LOCATED ON STROUD STREET, LOT 1 – 10 BLOCK E IN THE CITY OF SANFORD

WHEREAS, the County of Lee and City of Sanford own certain property located on Stroud Street, Lot 1-10 Block E of Gunter Forest, Sanford, N.C., as shown on a deed recorded in Deed Book 1335, Page 818 in the office of the Register of Deeds for Lee County, to which the record thereof, reference is hereby made for more complete description; and,

WHEREAS, the tax value of the aforementioned property is Eleven Thousand Seven Hundred and No/100 Dollars (\$11,700); and,

WHEREAS, North Carolina General Statutes §§ 153A-176 and 160A-269 permit the county to sell property by upset bid, after receipt of an offer to purchase the property; and,

WHEREAS, the County received an original offer submitted by Cameron Francis and Darlene Francis ("Offerors"), to purchase the property described above in the amount of \$2,700.00; and,

WHEREAS, the Offerors paid to the County Clerk the required five percent (5%) deposit on their offer plus advertising costs; and,

WHEREAS, the Lee County Board of Commissioners accepted the above offer of \$2,700.00 at the Board's regular meeting on March 17, 2014, and such offer was advertised in *The Sanford Herald* on March 21, 2014; and,

WHEREAS, no further upset bids were received during the 10-day upset bid period, and the original bid of \$2,700.00 from Cameron Francis and Darlene Francis is the final and highest bid received.

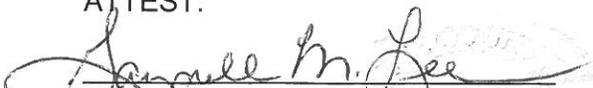
NOW, THEREFORE, BE IT RESOLVED by the Lee County Board of Commissioners as follows:

1. The Lee County Board of Commissioners hereby accepts the offer of \$2,700.00 from Cameron Francis and Darlene Francis.
2. The terms of the final sale are as follows: The buyer must pay with cash, cashier's check or certified check at the time of closing.
3. The County Manager and appropriate County officials are authorized to execute the instruments necessary to convey the property.
4. Final sale of the property is subject to approval and acceptance by the City of Sanford.

Dated this the 7th day of April 2014.


 Charles T. Parks, Chairman
 Lee County Board of Commissioners

ATTEST:


 Gaynell M. Lee, Clerk to the Board

