2016-9

LEE COUNTY

Committed Today for a Better Tomorrow

RESOLUTION AUTHORIZING THE SALE OF PROPERTY LOCATED AT 140 BLACK ROAD

WHEREAS, the County of Lee owns certain vacant property located at 140 Black Road, PIN number 9547-05-7339-00, in Lee County, North Carolina, as shown on a deed recorded in Deed Book 1324, Page 717, in the office of the Register of Deeds for Lee County, to which the record thereof reference is hereby made for more complete description; and,

WHEREAS, the taxable value of the property is $42,800.00; and,

WHEREAS, the above-referenced property was conveyed to the County as the result of a tax foreclosure; and,

WHEREAS, the amount of fees and taxes owed on the property as the result of such sale is $4,641.89; and,

WHEREAS, North Carolina General Statutes §§ 153A-176 and 160A-269 permit the County to sell property by upset bid, after receipt of an offer to purchase the property; and,

WHEREAS, the County of Lee proposes to dispose of the above described property as it is surplus to the County's needs; and,

WHEREAS, the County received an offer from Ryan Johnson ("Offeror") in the amount of $4,700.00, plus advertising costs; and,

WHEREAS, Mr. Johnson has paid to the County Clerk the required 5 percent (5%) deposit on his offer; and,

WHEREAS, at its regular meeting on February 15, 2016, the Lee County Board of Commissioners accepted the offer of $4,700.00 from Mr. Johnson and instructed staff to advertise for any higher, upsetting offer, subject to the upset bid procedure; and,

WHEREAS, such offer was advertised in *The Sanford Herald* on Saturday, February 20, 2016; and,

WHEREAS, no further upset bids were received during the 10-day upset bid period, and the offer from Ryan Johnson is the final and highest bid received.

NOW, THEREFORE, BE IT RESOLVED by the Lee County Board of Commissioners as follows:

1. The Lee County Board of Commissioners hereby accepts the offer of $4,700.00 from Ryan Johnson.

2. The terms of the final sale are as follows: Buyer must pay with cash, cashier's check or certified check at the time of closing.

3. The County Manager and appropriate County officials are authorized to execute the instruments necessary to convey the property.

Dated this the 7th day of March, 2016.

Amy M. Dalrymple

Amy M. Dalrymple, Chair
Lee County Board of Commissioners

ATTEST:

Gaynell M. Lee

Gaynell M. Lee, Clerk
Lee County Board of Commissioners