2014-18

LEE COUNTY
NORTH CAROLINA
Committed Today for a Better Tomorrow

RESOLUTION BY THE LEE COUNTY BOARD OF COMMISSIONERS SUBMITTING TO THE NORTH CAROLINA DEPARTMENT OF COMMERCE AN APPLICATION FOR A BUILDING REUSE GRANT

WHEREAS, the North Carolina General Assembly has made the North Carolina Department of Commerce responsible for the Building Reuse Grant Program in North Carolina; and,

WHEREAS, the North Carolina Department of Commerce and the Lee County Economic Development Corporation have approached the Lee County Board of Commissioners seeking their support for "Project Rainbow" in Lee County; and,

WHEREAS, "Project Rainbow" will create new investment in equipment and facility improvements in Lee County of $9,100,000 and create 75 new jobs; and,

WHEREAS, the Lee County Board of Commissioners with a recommendation from the LCEDC has determined that the facility under consideration by "Project Rainbow" is an ideal location for a Building Reuse Grant; and,

WHEREAS, due to the ongoing negotiations between the State and the Company and the Company's site selection process, the Department of Commerce has asked that the County not release the name of the Company at this time.

NOW, THEREFORE, BE IT RESOLVED that the Lee County Board of Commissioners supports "Project Rainbow" and authorizes the Lee County EDC and the Lee County Manager to make formal application to the Department of Commerce for a Building Reuse Grant. By making the application to the Department, the Lee County Board of Commissioners commits to provide the required 5% match, not to exceed $25,000 if formally approved by all parties.

BE IT FURTHER RESOLVED that this commitment is considered an incentive and at the appropriate time the Company name will be announced, a public hearing held on the acceptance of the grant if approved, and a final vote will be held by the Lee County Board of Commissioners accepting all terms of the incentive package for "Project Rainbow".

Adopted this 21st day of July 2014.

Charles T. Parks

Charles T. Parks, Chairman
Lee County Board of Commissioners

ATTEST:

Gaynell M. Lee

Gaynell M. Lee, Clerk to the Board